

**FORM NO. 10B
[See Rule 17B]**

Audit report under section 12A (b) of the Income-Tax Act, 1961, In the case of charitable or religious trusts of institutions.

We have examined the balance sheet of **RURAL ORGANISATION FOR SOCIAL ADVANCEMENT (ROSA)**, Village: Kakarmatta, Post- DLW, Near Adarsh Bal Vidyalaya (Gandhi Bhawan), Varanasi. (U.P.) as at 31st March, 2020 and Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of Account have been kept by the head office and the branches of the above named institutions visited by us so far as appears from our examination of books and proper returns adequate for purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and the best of our information and according to explanations given to us, the said accounts give a true and fair view:-

1. In the case of the Balance Sheet of the state of affairs of the above named institution as at 31st March, 2020 and
2. In the case of the Income and Expenditure account of the Income of its accounting year ending on 31st March, 2020.

**FOR SHASHI KANT GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

PLACE: VARANASI
DATED: 01.09.2020




(S.K. GUPTA)
PROPRIETOR
M.No. 072550
FRN - 003520C

STATEMENT OF PARTICULARS
APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

Amount of income of the previous year applied to charitable or religious purpose in India during the year.	Rs. 67,69,993.17
1. Whether the institution has exercised the option under clause (2) of the explanation to section 11(1) ? If so the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year.	NIL
2. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly for such purpose.	NIL
3. Amount of income eligible for exemption under section 11(1) (c) (give details)	NIL
4. Amount of Income in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11(2)	NIL
5. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? If so the details thereof.	NIL
6. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so the details thereof.	NIL
7. Whether ,during the previous year , any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:-	NIL
(a) has been applied for purposes other than charitable of religious purpose or has cashed to be accumulated or set apart for application there to or	



<p>(b) has cased to remain invested in any security referred to in section 11(2) (b) (ii) or deposited in any account referred to in section 11(2) (b)(ii) or section 11(2) (b) (iii) ,or</p> <p>(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof</p>	<p>NIL</p> <p>NIL</p>
<p>II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)</p>	
<p>1. Whether any part of the income or property of the institution was lent, or continues to be lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, If any.</p>	<p>NIL</p>
<p>2. Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any</p>	<p>NIL</p>
<p>3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details</p>	<p>Mustaque Ahmad Rs. 4,09,949.00 Sameena Bano Rs. 84,000.00</p>
<p>4. Whether the service of the institution were made available to any such person during the previous year? If so give details thereof together with remuneration or compensation received, if any</p>	<p>NIL</p>
<p>5. Whether any share, security or other property was purchases by or on behalf or the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.</p>	<p>NIL</p>



6. Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so give details thereof together with the consideration received.	NIL
7. Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NIL
8. Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	NIL

III- INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR IN CONCERN IN WITH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S.NO.	Name and address of concern	Where the concern is a company member number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year-say, Yes/No
1.	2.	3.	4.	5.	6.

- NIL -

**FOR SHASHI KANT GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

PLACE: VARANASI.
DATED: 01.09.2020



**(S.K. GUPTA)
PROPRIETOR**

RURAL ORGANIZATION FOR SOCIAL ADVANCEMENT (ROSA)

Village: Kakarmatta, Post-DLW, Near Adarsh Bal Vidyalaya (Gandhi Bhawan), Varanasi-221004

Balance Sheet as on 31st March, 2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>INSTITUTION FUND:</u>		<u>FIXED ASSETS:</u>	
Opening Balance:	3,051,037.24	(As per annexure 'A' annexed)	2,229,474.00
Add: Excess of Income over Expenditure	<u>194,048.43</u>	<u>CURRENT ASSETS:</u>	
	3,245,085.57	Cash in hand	14,582.00
<u>CURRENT LIABILITIES :</u>		S.B.I. A/c 10852136823	258,231.15
Expenses Payable (E.P.F)	482,273.07	B.O.B. A/c No. 26420100011026	2,500.40
Expenses Payable (CASA)	642.00	S.B.I. A/c No. 30817764614	85,705.28
Expenses Payable (Local)	28,609.00	U.B.I. A/c No. 596402010007693	100,603.26
Expenses Payable (T.F.F.)	78,589.00	U.B.I. A/c No. 596402010008504	3,499.34
		U.B.I. A/c No. 596402010008505	36,717.24
		U.B.I. A/c No. 596402010008045	70,735.00
		U.B.I. A/c No. 596402010006734 (E.P.F.A/c)	76,572.07
		<u>ADVANCES :</u>	
		Advances	2,566.00
		T.D.S. A.Y. 2019 - 20	4,023.00
		<u>INVESTMENT :</u>	
		F.D. with U.B.I. Bhikharipur	500,000.00
		F.D. with S.B.I. DLW, Varanasi	450,000.00
TOTAL	3,835,198.74	TOTAL	3,835,198.74

As per our report annexed.

FOR SHASHI KANT GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE: VARANASI
DATED: 01.09.2020



(S.K. GUPTA)
PROPRIETOR
M.No. 072550
FRN - 003520C

UDIN-20072550AAABD5811

RURAL ORGANIZATION FOR SOCIAL ADVANCEMENT (ROSA)
Village: Kakarmatta, Post-DLW, Near Adarsh Bal Vidyalaya (Gandhi Bhawan), Varanasi-221004

Income and Expenditure account for the year ended 31st March, 2020

EXPENDITURE		Amount	INCOME		Amount
Casa Project (F.C.):			By Membership Fees & Donation		103,533.00
To Administration Cost	333,892.00		By Interest Received		120,453.00
To Programme Cost	<u>312,830.97</u>	646,722.97	By F.D. Interest Received		16,936.00
IGSSS Project (F.C.):			By Travell Reimbursement		4,957.00
To Grant Refunded	871.84		By CMC Traning Refund		34,608.00
To Administration Cost	<u>2.66</u>	874.50	By Grant For F.Y. 2019 - 20		
Lush Project (F.C.):			Casa Project		655,880.00
To Programme Cost	318,319.60		T.F.F. Project		2,796,568.00
To Administration Cost	<u>542,003.00</u>	860,322.60	Lush Project		1,723,891.60
T.F.F Project (F.C.):			CRY Project (F.C.)		269,526.00
To Programme Cost	3,077,807.60		Cry (C.M.C) Local		376,000.00
To Administration Cost	<u>166,274.00</u>	3,244,081.60	Cry Project Local		793,633.00
General Account :			Grant From Dev Pro Trust		6,213.00
To Programme Cost (CMC)		471,732.00			
To Programme Cost		63,330.00			
To Administrative Expenses (FC Own A/c)		83,940.50			
To Rent		2,500.00			
F.C.R.A Main Account :					
To Administrative Cost		8,547.00			
To FCRA Transaction Charges		4,620.00			
CRY Project (F.C.):					
To Programme Cost	225,860.00				
To Administration Cost	<u>153,212.00</u>	379,072.00			
Cry (CMC Local):					
To Programme Cost	330,844.00				
To Administrative Cost	<u>274,476.00</u>	605,120.00			
To Depreciation on Fixed Assets		337,287.00			
To Excess of Income over Expenditure		194,048.43			
TOTAL		6,902,198.60	TOTAL		6,902,198.60

As per our report annexed.
FOR SHASHI KANT GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE: VARANASI.
 DATED: 01.09.2020



(S.K. GUPTA)
 PROPRIETOR
 M.No. 072550
 FRN - 003520C

RURAL ORGANIZATION FOR SOCIAL ADVANCEMENT (ROSA)

Village: Kakarmatta, Post-DLW, Near Adarsh Bal Vidyalaya (Gandhi Bhawan), Varanasi-221004

Receipt & Payment Account for the year ended 31st March, 2020

Receipt	Amount	Payment	Amount
To <u>Opening Balance:</u>		<u>Casa Project (F.C.) :</u>	
Cash in Hand	98,295.00	By Administration Cost	333,892.00
Bank Balances	2,528,082.91	By Programme Cost	312,830.97
To Membership Fees & Donation	103,533.00	<u>E.P.F Account :</u>	
To <u>Grant Received From:</u>		By FD with U.B.I	500,000.00
<u>Casa Project:</u>		<u>IGSS Project :</u>	
15.06.2019	347,534.00	By Administration Cost	2.66
26.08.2019	140,081.00	By Grant Refunded	871.84
01.12.2019	<u>168,265.00</u>	<u>Lush Project:</u>	
	655,880.00	By Programme Cost	318,319.60
<u>RY Project :</u>		By Administration Cost	542,003.00
17.06.2019	298,500.00	By Capital Cost	41,150.00
26.08.2019	218,884.00	By Advances	2,556.00
Tablet Donation	<u>31,810.00</u>		
	549,194.00	<u>T.F.F Project:</u>	
Less: Grant Refunded	<u>279,668.00</u>	By Programme Cost	3,077,807.60
	269,526.00	By Administration Cost	166,274.00
<u>T.F.F. Project (F.C.):</u>		By Expenses Payable	300,469.00
05.04.2019	2,456,492.00	By Capital Cost	157,060.00
01.01.2020	<u>340,076.00</u>		
	2,796,568.00	<u>General Account Local :</u>	
<u>Grant Cry (CMC) Local:</u>		By Programme Cost (C.M.C)	471,732.00
24.10.2019	376,000.00	By F.D. with S.B.I.	450,000.00
<u>Grant Cry (Local)</u>		By Programme Cost	63,330.00
20.09.2019	521,955.00	By Administrative Expenses	83,940.50
11.02.2020	<u>271,678.00</u>	By Capital Cost	169,110.00
	793,633.00	<u>CRY Project (F.C.) :</u>	
<u>Grant Dev Pro Trust :</u>		By Programme Cost	225,860.00
30.01.2020	6,213.00	By Administration Cost	153,212.00
		By Capital Cost	31,810.00
		<u>BY F.C.R.A Main Account :</u>	
		Administration Cost	8,547.00
		FCRA Transaction Charges	4,620.00



To Interest Received	120,453.00	By <u>Cry (CMC Local):</u>		
		Programme Cost	330,644.00	
To Travell Reimbursement	4,957.00	Administration Cost	<u>274,476.00</u>	605,120.00
To Expenses Payable (T.F.F. Project)	78,589.00	By <u>Closing Balance:</u>		
To Expenses Payable (Local)	28,609.00	<u>Casa Project:</u>		
To C.M.C. Traning Refund	34,608.00	U.B.I. A/c No. 596402010007693		100,603.26
To FD Maturity with Interest	424,851.00	<u>IGSSS Project:</u>		
To Expenses Payable (CASA Project)	642.00	U.B.I. A/c No. 596402010008504		3,499.34
<u>E.P.F. Bank Account</u>		<u>Lush Project</u>		
To FD Interest	14,143.00	U.B.I. A/c No. 596402010008045		70,735.00
To P.F. Employees	261,206.00	<u>T.F.F. Project:</u>		
To Sale of Computer	43,600.00	Cash in hand	154.00	
To Sale of Cycle	7,600.00	U.B.I. A/c No.596402010008505	<u>36,717.24</u>	36,871.24
To Sale of Funiture	4,025.00	<u>F.C. Main Account (Own A/c)</u>		
To Sale of Sewing Machine	18,650.00	Cash in hand	8,500.00	
		S.B.I. A/c No.30817764614	<u>8,805.00</u>	17,305.00
		<u>CRY Project:</u>		
		Cash in hand	5,557.00	
		S.B.I. A/c No.30817764614	<u>75,755.28</u>	81,312.28
		<u>General A/c & Local Fund:</u>		
		Cash in Hand	371.00	
		S.B.I. A/c No. 10852136823	<u>258,231.15</u>	258,602.15
		B.O.B.A/c No.264201000112026		2,500.40
		S.B.I. A/c No. 30817764614		1,145.00
		<u>E.P.F. Account :</u>		
		U.B.I. A/c No. 596402010008734 (E.P.F. A/c)		76,572.07
TOTAL	8,669,663.91	TOTAL		8,669,663.91

As per our report annexed.
FOR SHASHI KANT GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE: VARANASI.
DATED: 01.09.2020



(S.K. GUPTA)
PROPRIETOR
M.No. 072550
FRN - 003520C

RURAL ORGANIZATION FOR SOCIAL ADVANCEMENT (ROSA)
 Villa : Kakarmatta, Post-DLW, Near Adarsh Bai Vidyalay (Gandhi Bhawan), Varanasi,
 Annexure 'A' of Fixed Assets as on 31st March, 2020

PARTICULARS	OPENING BALANCE		ADDITION		SOLD	TOTAL	RATE DEPRECIATION	BALANCE AS ON 31.03.2020
	Before 30/09/19	After 30/09/19	Before 30/09/19	After 30/09/19				
TRAINING CENTRE CONSTRUCTION	1,156,598.00	106,010.00	-	-	-	1,262,608.00	10%	1,136,348.00
FURNITURE & FIXTURE	316,382.00	9,040.00	-	4,025.00	-	321,397.00	10%	289,257.00
MACHINE & TOOLS	445.00	-	-	-	-	445.00	15%	378.00
OFFICE EQUIPMENTS	88,187.00	1,650.00	10,000.00	18,650.00	-	81,187.00	15%	69,759.00
ELECTRONIC & EDUCATIONAL EQUIPMENTS	1,481.00	-	-	-	-	1,481.00	15%	1,259.00
BOOKS & LIBRARY	629.00	-	-	-	-	629.00	15%	535.00
TRAINING & EDUCATIONAL EQUIPMENTS	802.00	-	-	-	-	802.00	15%	682.00
MOTOR CYCLE	66,242.00	-	-	-	-	66,242.00	15%	56,306.00
COMPUTER	67,821.00	-	-	43,600.00	-	24,221.00	40%	14,533.00
BYCYCLES	15,580.00	-	-	7,600.00	-	7,980.00	15%	6,783.00
COOLER	433.00	-	-	-	-	433.00	15%	368.00
FAN	397.00	-	-	-	-	397.00	10%	357.00
INVERTOR	226,766.00	-	-	-	-	226,766.00	15%	192,751.00
ALMIRAH	2,128.00	-	-	-	-	2,128.00	10%	1,915.00
PRINTER	44,358.00	-	-	-	-	44,358.00	15%	37,704.00
WEIGHING MACHINE	17,258.00	-	-	-	-	17,258.00	15%	14,669.00
WIMAX INTERNET	9,612.00	-	-	-	-	9,612.00	15%	8,170.00
CAMERA / CC T.V. CAMERA	34,013.00	-	-	-	-	34,013.00	15%	28,911.00
LAPTOP	78,679.00	31,810.00	78,420.00	-	-	188,909.00	40%	129,029.00
LCD PROJECTOR	52,490.00	-	70,000.00	-	-	122,490.00	15%	109,366.00
TALLY SOFTWARE	9,941.00	-	-	-	-	9,941.00	15%	8,450.00
AIR CONDITIONER	28,069.00	75,700.00	-	-	-	103,769.00	15%	88,204.00
R.O.Water	-	16,500.00	-	-	-	16,500.00	15%	14,025.00
USHA TRAILOR MACHINE	23,194.00	-	-	-	-	23,194.00	15%	19,715.00
TOTAL	2,241,506.00	240,710.00	158,420.00	73,875.00	2,566,761.00	337,287.00		2,229,474.00





SHASHI KANT GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

SHOP NO.: 11, BADRI NATH SHANTI KATRA
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Independent Auditor's Report

To,

The President of Rural Organisation for Social Advancement, Varanasi

Report on the Financial Statements :

We have audited the accompanying financial statements of **Rural Organisation for Social Advancement, Varanasi**. Which comprise the balance sheet as at 31st March 2020, the statement of Income & Expenditure and Receipt & Payment Account for the period 01.04.2019 to 31.03.2020, on that date and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the



accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

1. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
3. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institution as at 31st March 2020 and its Income and Expenditure & Receipt and Payment Account for the period 01.04.2019 to 31.03.2020.

**FOR SHASHI KANT GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

**PLACE : VARANASI
DATED : 01.09.2020**




**(S.K. GUPTA)
PROPRIETOR
F.R.NO.: 003520C
M.NO.: 072550**